



## SAMPLE OF CALCULATING THE INTEREST AMOUNTS

The interest amounts of loan are calculated at nominal interest rate on the loan balance.

### **In case of loans with the following terms:**

Amount of the loan to be provided- AMD

1.000.000

Term 12 months

Annual interest rate 12%

Daily interest amount = Loan amount (balance)  $\times$  annual interest rate  $\div$  365 Daily

interest amount =  $1.000.000 \times 12\% \div 365 = 328.77$

### **The amounts related to repayments will amount to (in case of a monthly equal repayment)**

Monthly repayment (principal amount + interest amount) - 88.849

Total interest amount- 66.077

Total of repayments- 1.066.077